



CORPORATE SOCIAL RESPONSIBILITY POLICY

A. Background and Objective

Indofil Industries Limited ("Indofil / Company") is committed to conduct its business in a socially responsible, ethical and environmentally friendly manner and to continuously work towards improving quality of life of the communities in its operational areas.

The Company shall undertake its CSR activities in accordance with the provisions of Section 135 of the Companies Act, 2013 ("Act") and the Companies (Corporate Social Responsibility Policy) Rules, 2014 read together with any other rules prescribed under section 135 of the Act and pertaining to corporate social responsibility, as may be amended and prescribed, from time to time ("Rules")(collectively referred as "Applicable Laws") and this Policy.

B. CSR Vision Statement

The CSR activities of the Company will be implemented in accordance with the following core values:

Protecting Stakeholder's Interests

- Pro-actively engage with relevant stakeholders, understand their concerns and be responsive to their needs.
- Use & promote systematic processes to engage with the stakeholders and address their issues in a just, fair and equitable manner.

Pro-active Engagement with the Local Communities

- Respecting cultural ethnicity and dignity of individuals and foster positive relationship with the people in the project areas where the Company operates.
- Providing development opportunities to local communities in a culturally appropriate manner, in consultation & cooperation with local government authorities and other stakeholders, as may be appropriate.

Inclusive Development

- Channelizing resources & efforts towards making positive and sustainable contribution in social and economic development.
- Aligning CSR practices & programs to complement and support the developmental priorities at local, state and national levels.
- Inclusive approach towards stakeholders and promote diversity through affirmative action.

C. CSR Activities

The CSR activities will be focused on the four broad themes with goals to improve overall socio-economic indicators of Company's area of operation:

- Promoting and supporting education programs
- Ensuring sustainable environment
- Support programs for farmers
- Philanthropic and charitable activities



The CSR projects and programs to be undertaken by the Company shall include activities falling within the preview of Schedule VII of Companies Act, 2013. These programs will be executed by Indofil and where appropriate in partnership with local government, various NGO partners, service providers and others.

D. CSR Implementation

- (a) The Company's CSR Programmes will be implemented through (i) Company personnel, or (ii) external implementing agencies, or (iii) such other Trusts, Societies, Foundations and Section 8 companies that may be established by the Company from time to time and (v) any other agency / organisation as may be permitted under the Act and Rules, from time to time.
- (b) In case CSR Programmes are implemented through external agencies or Trusts, Societies, Foundations and Section 8 companies, the programmes to be undertaken by those agencies will be specified, and it will be ensured that such programmes are covered in the Objects laid down in the respective Trust Deeds / Memoranda, Bye Laws and Articles of Association of the external agencies.
- (c) The Company may also collaborate with other companies for undertaking projects or programmes or CSR activities in such a manner that the CSR committees of respective companies are in a position to report separately on such projects or programmes in accordance with these Rules.

E. CSR Expenditure

- (a) For achieving its CSR objectives through implementation of meaningful & sustainable CSR programmes, the Company will spend in any Financial Year, at least 2% of its average Net Profits of immediately preceding 3 Financial Years ("CSR obligation"). However, nothing shall restrict the Company from spending any feasible amount over and above the CSR obligation.
- (b) Any amount remaining unspent at the end of the financial year shall be treated in accordance with the provisions of the Act as may be applicable from time to time. Similarly, any amount spent in excess of requirement provided under sub-section (5) of section 135 shall be treated in accordance with the provisions of the Act as may be applicable from time to time.
- (c) Any surplus arising out of CSR projects, programmes or activities shall not form part of the business profits of the Company and shall be utilized towards the eligible CSR Activities / addressed in accordance with Applicable Laws.
- (d) The CSR obligation may be spent by the Company for creation or acquisition of a capital asset, which shall be held by -
 - i. a company established under section 8 of the Act, or a Registered Public Trust or Registered Society, having charitable objects and CSR Registration Number under sub-rule (2) of rule 4; or
 - ii. beneficiaries of the said CSR project, in the form of self-help groups, collectives, entities; or
 - iii. a public authority.



F. Monitoring and Reporting Mechanism

(a) Monitoring of the CSR activities would be done, which may include:

- Periodic assessments of key programs
- Baseline and impact assessments with key indicators in our areas of operations every two years and
- Regular review by the CSR Committee and reporting to the Board on:
 - amount spent on each activities and
 - achievement against milestones and objectives

G. Responsibility

The responsibility for compliance with this Policy lies with the CSR Committee, the Board of Directors, Group Chief Executive Officer, Senior Managers and all employees and consultants working for Indofil.

H. Review and Amendment of Policy

The CSR Policy will be reviewed as may be recommended by the CSR Committee of the Company. Any changes to the Company's CSR Policy resulting from amendment(s) to the Act, Rules and Schedule VII shall be deemed to have been incorporated in the CSR Policy of the Company from their respective dates of coming into force.

Place: Mumbai
Date: 23 June, 2021

Dr. Bina Modi
Sd/-
Chairperson
DIN: 00048606